

## Message Text

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PAGE 01 KINSHA 00611 221540Z

56

ACTION XMB-04

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 OMB-01 TRSE-00 SSO-00

OPIC-03 COME-00 L-03 SS-15 /045 W

----- 100183

O 221530Z JAN 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 6151

C O N F I D E N T I A L KINSHASA 0611

PASS TREASURY, EXIM, OPIC, COMMERCE

E.9. 11652: GDS

TAGS: EFIN, EAID, ENRG, CG

SUBJECT: REACTION TO EXIM LETTER

REF: STATE 011926 (NOTAL AND 013855

1. CIS AND EMBASSY REPS ARE IN PROCESS OF PRESENTING EXIM'S LETTER REPORTED REFTEL TO APPROPRIATE GOZ OFFICIALS. INITIAL RESPONSE HAS BEEN QUITE ENCOURAGING. NZEZA, DIRECTOR OF SNEL, DID NOT INDICATE THAT CONDITIONS DESCRIBED IN EXIM LETTER WOULD PRESENT ANY PROBLEM BUT STATED THAT THE DECISION WOULD OBVIOUSLY INVOLVE OTHER GOZ OFFICIALS. PRESIDENCY DIRECTOR BISENGIMANA WAS PARTICULARLY RESPONSIVE. HE STATED FLATLY TO DCM THAT EXIM CONDITIONS MENTIONED IN LETTER WOULD BE ACCEPTABLE TO GOZ AND EXPRESSED APPRECIATION FOR CONSTRUCTIVE ATTITUDE OF EXIM.

2. EMBOFFS HAVE AGAIN STRESSED TO BISENGIMANA AND CENTRAL BANK VICE GOVERNOR NSELE IMPORTANCE OF MAKING OVERDUE PAYMENTS ON INGA-SHABA LOAN. BOTH PROMISED TO RESOLVE SITUATION ASAP. HOWEVER, THEY NOTED THAT CURRENT FINANCIAL SITUATION WAS UNUSUALLY DIFFICULT.

3. EVENING JANUARY 21 LOCAL BANKER CONFIRMED PRESENT ACUTE FINANCIAL DIFFICULTY BY STATING THAT IT WAS WORST  
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PAGE 02 KINSHA 00611 221540Z

HE HAS SEEN DURING HIS APPROXIMATELY 20 YEARS IN ZAIRE.

IMMEDIATE PROBLEM WAS DUE TO NECESSITY OF MAKING PAYMENT  
DUE TO IMF. WITH PROSPECTIVE STABILIZATION AGREEMENT  
ONLY DAYS AWAY, GOZ OBVIOUSLY FELT THAT IT COULD NOT  
AFFORD TO BE DELINQUENT IN PAYMENTS TO IMF.

4. COMMENT: WE WILL CONTINUE TO URGE GOZ OFFICIALS TO  
MAKE PAYMENTS TO EXIM SOONEST. HOWEVER, WITH EXCELLENT  
PROSPECTS FOR CONCLUSION OF IMF STANDBY WHICH WILL GO A  
LONG WAY TO RESOLVE GO'S FINANCIAL DIFFCULTIES, WE  
HOPE THAT EXIM WILL PROCEED SOONEST TO APPROVE COST  
OVERRUN APPLICATION SO AS TO PREVENT FURTHER DISMISSALS  
OF CIS EMPLOYEES WHICH WILL RESULT IN ONLY INCREASING THE  
AMOUNT OF THE COST OVERRUN. FINALLY, DESPITE STATEMENT  
BY BISENGIMANA (PARA ONE) THAT EXIM'S PROPOSED CONDITION  
WILL PRESENT NO PROBLEM, FINAL DECISION IN THIS REGARD  
WILL INVOLVE OTHERS, INCLUDING MOBUTU AND POSSIBLY EVEN  
THE IMF. SHOULD PROBLEMS DEVELOP, WE URGE EXIM TO BE  
AS FLEXIBLE AS POSSIBLE.  
CUTLER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC CONDITIONS, DEBT REPAYMENTS, FINANCIAL PROGRAMS, GOVERNMENT REACTIONS  
**Control Number:** n/a  
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**Draft Date:** 22 JAN 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**TAGS:** EFIN, EAID, ENRG, CG, IMF, XMB, (BISENGIMANA), (NZEZA)  
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